

## **MEDIA RELEASE**

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# **Pengana Asia Special Events Fund now available to more investors through Macquarie Wrap**

**Sydney:** Diversified fund manager Pengana Capital has announced that its Asia Special Events Fund is now available on Macquarie Wrap's investment menu, providing investors with more options to access the strategy and capitalise on opportunities to diversify their portfolios in the Asia Pacific region.

Pengana's Asia Special Events Fund employs an event-driven investment strategy that seeks to exploit the mispricing of securities of companies involved in corporate transactions within the Asia Pacific region.

The Fund is gaining strong interest and support from financial planners due to its ability to perform in all market conditions with comparatively low volatility and very low correlation to the Asia Pacific stock markets.

Historically the Fund has an impressive track record and the investment strategy has now been managed for four and a half years by Senior Fund Manager Antonio Meroni.

Mr Meroni believes that post GFC the world is a very different place with massive debt worldwide. "With weak growth and inflation creeping up, companies and economies under this scenario will struggle to achieve the return and growth rates that were evident in the 20 year bull market leading up to 2008," he said.

"Advisers and investors will increasingly be looking for funds that can generate alpha irrespective of how the markets perform and that offer downside protection and a low correlation to traditional asset classes," said Mr Meroni.

The Fund is taking advantage of the high level of mergers and acquisitions across the Asia Pacific region. With more than \$160 billion in completed mergers and acquisitions in 2010, Pengana is expecting an increase in cross border activity as acquisition represents an attractive growth strategy for cash rich companies in a low interest rate environment.

The Fund has a distinct advantage over the majority of equity based funds in a slower growth environment, due to its capacity to generate performance irrespective of stock market movements. The addition of this Fund to this key platform used by advisors is further evidence that this investment approach is gaining the attention and backing of the industry.

ENDS

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## NOTES TO THE EDITORS:

### About Pengana Capital Ltd

Pengana Capital Ltd ("Pengana") is a diversified funds management business focused on delivering exceptional long term returns to its investors. It has approximately AUD1.4 billion in funds under management through ten funds, focusing on three central investment strategies – equities, volatility and bonds.

Pengana is headquartered in Sydney, Australia, with additional offices in Melbourne, Singapore, Chicago and Lakeville (Connecticut). Pengana has approximately 50 staff members including over 30 investment professionals. The National Australia Bank is a significant minority shareholder in Pengana, with the remaining shares majority owned by Pengana's directors and staff.

Pengana's performance and innovation has been recognised by the *AFR Smart Investor* Blue Ribbon Awards (2010), Australian Hedge Fund Awards (2010), *Money Magazine* Awards (2009), AIMA's Australia Hedge Fund Awards (2008), the *Money Management* awards (2008, 2007, 2006) and Standard & Poor's fund manager awards (2007).

For further information visit [www.pengana.com](http://www.pengana.com).

### Notes

Pengana Capital Ltd (ABN 30 103 800 568, Australian Financial Services Licence No. 226566) ("Pengana") is the issuer of units in the Pengana Asia Special Events Fund (ARSN 145 116 810) ("Fund"). A Product Disclosure Statement for the Fund ("PDS") is available and can be obtained by contacting Pengana on (02) 8524 9900. A person who is considering investing in the Fund should obtain a copy of the PDS and should consider the PDS carefully and consult with their financial adviser to determine whether the Fund is appropriate for them before deciding whether to invest in, or to continue to hold, units in the Fund. The value of investments can go up and down. Past performance is not a reliable indicator of future performance.