

## MEDIA RELEASE

23 June, 2011

# Pengana appoints Damian Crowley to lead its distribution team

**Sydney:** Diversified fund manager Pengana Capital has increased its focus and resources supporting the Dealer Group, independent financial advisor, Family Office and High Net Worth client markets. Reflecting this increased focus Pengana has appointed Damian Crowley to lead its distribution team. Damian will hold the role of Director of Distribution and will be responsible for distribution of Pengana's funds across the business including these channels.

Damian has 25 years experience in funds management distribution and was most recently General Manager Adviser Distribution at Perpetual Investments.

Commenting on the appointment, Pengana Chief Executive Russell Pillemer said, "Damian's experience will be vital for Pengana to capitalize on the interest we're currently receiving from dealer groups, independent financial advisors and High Net Worth clients.

"Damian will be tasked with helping to drive awareness of the role Pengana's funds can play for investors in diversifying their portfolios and in generating positive real returns. We're thrilled to be welcoming someone of Damian's experience to the team to guide us through the next chapter in Pengana's growth," said Mr Pillemer.

As a result of this change in marketing emphasis, Denis Carroll the previous head of distribution will move to a consulting role, focusing on developing Pengana's customised investment solutions for institutional and dealer group clients.

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## NOTES TO THE EDITORS:

### **About Pengana Capital Ltd**

Pengana Capital Ltd ("Pengana") is a diversified funds management business focused on delivering exceptional long term returns to its investors. It has approximately AUD1.4 billion in funds under management through ten funds, focusing on three central investment strategies – equities, volatility and bonds.

Pengana is headquartered in Sydney, Australia, with additional offices in Melbourne, Singapore, Chicago and Lakeville (Connecticut). Pengana has approximately 50 staff members including over 30 investment professionals. The National Australia Bank is a significant minority shareholder in Pengana, with the remaining shares majority owned by Pengana's directors and staff.

Pengana's performance and innovation has been recognised by the *AFR Smart Investor* Blue Ribbon Awards (2010), Australian Hedge Fund Awards (2010), *Money Magazine* Awards (2009), AIMA's Australia Hedge Fund Awards (2008), the *Money Management* awards (2008, 2007, 2006) and Standard & Poor's fund manager awards (2007).

For further information visit [www.pengana.com](http://www.pengana.com).