



MEDIA RELEASE
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Pengana muscles up for a busy year

Sydney: Diversified fund manager [Pengana Capital](#) has announced the appointment of two outstanding investment professionals to join its talent pool.

Mr Greg Clarke has joined the company to oversee its multi manager operations. Greg is working to extend Pengana's strategies in the multi manager space and will work closely with [Nick Griffiths](#), Pengana's Chief Investment officer. Greg formerly performed a number of senior roles at QIC, AMP and Mercer.

Mr Kevin Wan Lum has also joined Pengana to take up an offshore marketing and client management role with [Pengana's Global Volatility Fund](#). He will work closely with Simon Poidevin in helping to grow the Fund's assets under management. Previously Kevin worked as a portfolio manager at QIC with previous investment experience in the UK and Netherlands.

Commenting on the appointments, Pengana's CEO [Russel Pillemer](#) said, "We are delighted to have Greg and Kevin join the Pengana team. Both Greg and Kevin bring with them enormous industry experience and first rate investment credentials.

"This will be a very exciting year for Pengana, with our strategies continuing to deliver very strong performance. During 2010 in particular, it will be important for investors to be in strategies which can extract real value out of what look to be quite volatile markets.

"We believe we are ideally positioned to capitalise on the opportunities which are surfacing, particularly as investors grapple with the challenge of identifying just what strategies have the ability to add value in such uncertain times," Mr Pillemer said.

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For more information please contact:

Sally Barwell or Brodie Neader

evolution media

p: +61 2 8969 6077

m: +61 431 932 198

e: sbarwell@evolutionmedia.com.au or bneader@evolutionmedia.com.au



NOTES TO THE EDITORS:

About Pengana Capital Ltd

[Pengana Capital](#) Ltd ("Pengana") is a diversified funds management business focused on delivering exceptional long term returns to its investors. It has approximately AUD1 billion in funds under management through ten funds, focusing on three central investment strategies – equities, volatility and bonds.

Pengana is headquartered in Sydney, Australia, with additional offices in Melbourne, Singapore, Edinburgh, Chicago and Lakeville (Connecticut). Pengana has approximately 50 staff members including over 35 investment professionals. The National Australia Bank is a significant minority shareholder in Pengana, with the remaining shares majority owned by Pengana's directors and staff.

For further information visit www.pengana.com.