

**MEDIA RELEASE**  
**October 29, 2009**

## **Pengana Capital joins Deutsche Bank's dbSelect platform**

Pengana Capital announces its intention to launch the Pengana Volatility Master Program on Deutsche Bank's dbSelect platform.

Commenting on the launch, Al Wilkinson, Fund Manager of the Pengana Global Volatility Fund, said that over the last 12 months, Deutsche Bank and Pengana had worked to find a solution that is dynamic in its capabilities through an in depth understanding of volatility arbitrage.

"Key to Pengana's requirements was finding a platform that had reacted effectively to the events of the last 12 months and could develop a proactive approach going forward. We looked for a platform that employed leading technology and infrastructure and could respond to the newly evolving demands of volatility trading," Al Wilkinson said.

Drew Bradford, global head of Global Client Solutions at Deutsche Bank said "The dbSelect platform represents a genuine breakthrough in allowing investors to access the returns of selected managers in a truly liquid, secure and transparent fashion."

Russel Pillemer, CEO of Pengana said that dbSelect offered investors in Pengana's Volatility Master Fund a counterparty with proven market expertise, risk management capability and leading financial solutions and structured products.

"This is a major advance for the Program in how it is structured and managed. It makes the Volatility Master Fund one of the most exciting volatility arbitrage strategies available on the market globally," Mr Pillemer added.

**END**

**For more information or photography please contact:**

Sally Barwell  
evolution media for Pengana Capital  
p: +61 2 8969 6077  
m: +61 431 932 198  
e: [sbarwell@evolutionmedia.com.au](mailto:sbarwell@evolutionmedia.com.au)

## **NOTES TO THE EDITORS:**

### About Pengana Capital Ltd

Pengana Capital Ltd ("Pengana") is a diversified funds management business focused on delivering exceptional long term returns to its investors. It has approximately AUD1 billion in funds under management through ten funds, focusing on two central investment strategies – equities and volatility.

Pengana is headquartered in Sydney, Australia, with additional offices in Melbourne, Singapore, London, Edinburgh, Chicago and Lakeville (Connecticut). Pengana has approximately 50 staff members including over 35 investment professionals. The National Australia Bank is a significant minority shareholder in Pengana, with the remaining majority owned by Pengana's directors and staff.

Pengana's performance and innovation has been recognised by AIMA's Australia Hedge Fund Awards (2008), the Money Management awards (2008, 2007, 2006) and Standard & Poor's fund manager awards (2007).

For further information visit [www.pengana.com](http://www.pengana.com).