



**MEDIA RELEASE**  
**October 14, 2009**

## **Pengana Global Bond Fund attracts more than \$66 million from three new investors**

Diversified funds manager, Pengana Capital has announced that it has recently attracted three new investors to its Global Bond Fund.

The three Melbourne-based superannuation funds have allocated a total of more than \$66 million to the Pengana Global Bond Fund over the past three months, with Combined Fund allocating \$28.3 million, Cuesuper, \$21.6 million and Pinnacle Superannuation Fund, \$16.3 million. Funds under management for the diversified bond strategy now total more than \$186 million.

The Fund uses a multi-manager approach, investing with world class fixed income investment managers such as Mariner Silvermine, Loomis Sayles, Alphabridge, TCW and Ashmore in a range of higher-yielding debt strategies. Allocations to each of these underlying strategies are reviewed and revised according to prevailing market conditions and an ongoing assessment of market risk by Nick Griffiths, the Fund Manager and Pengana's Chief Investment Officer. As a further risk control measure, the fund's currency exposure is fully hedged back into Australian dollars at all times.

Commenting on the new allocations, Nick Griffiths said he was delighted with the appointments. "At this stage of the global recovery, an allocation to our diversified bond strategy makes very good sense," Griffiths said.

"One of the benefits of this particular strategy is that it gives smaller institutional investors the opportunity to allocate to a range of higher performing fixed income strategies which are run by investment specialists in their respective classes."

The Pengana Global Bond Fund is only available to wholesale investors.

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## NOTES TO THE EDITORS:

### **About Pengana Capital Ltd**

Pengana Capital Ltd ("Pengana") is a diversified funds management business focused on delivering exceptional long term returns to its investors. It has approximately AUD1 billion in funds under management through ten funds, focusing on three central investment strategies – equities, volatility and credit.

Pengana is headquartered in Sydney, Australia, with additional offices in Melbourne, Singapore, London, Edinburgh, Chicago and Lakeville (Connecticut). Pengana has approximately 50 staff members including over 35 investment professionals. Pengana is owned by its directors and staff with National Australia Bank having a minority strategic stake in the company.

Pengana's performance and innovation has been recognised by AIMA's Australia Hedge Fund Awards (2008), the Money Management awards (2008, 2007, 2006) and Standard & Poor's fund manager awards (2007).

For further information visit [www.pengana.com](http://www.pengana.com).