

MEDIA RELEASE
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Pengana Goulburn to Citi Corporate Charity Ride on track to raise \$200,000 for charity

Pengana Capital is pleased to announce the Pengana Goulburn to Citi Corporate Charity Ride is on track to raise \$200,000 for charity this year, with the ride taking place this Sunday, 20 September.

The Pengana Goulburn to Citi Cycle Classic and Corporate Charity Ride will see a record number of riders and teams make their way through Goulburn, Mittagong, Bargo, Tahmoor and Picton, before finishing in Camden's CBD on Sunday morning.

Simon Poidevin, rugby legend, event ambassador and Executive Director of Pengana Capital, will spearhead the Corporate Charity Ride alongside team mate Warwick (the Wok) Waugh. Stephen Hodge, a six-time competitor in the Tour de France and Steve Wooldridge, a four-time world team pursuit champion and Olympic gold medallist, will also be adding some experience to the charity peloton. In addition, John Gee, Non-Executive Director at nabinvest, will lead the Peloton Sports team.

"We have so far raised \$170,000 for charity and we are aiming at \$200,000 by Sunday," Mr Poidevin said. "We have a super fit group of corporate riders and we intend to cover the 150 kilometers at over 34 kilometres per hour, arriving in Camden at around 11 am, just before the great classic."

This year the Corporate Charity Ride will include teams from Citigroup, One Degree team, Macquarie Bank and the Campbelltown Catholic Club.

The Macarthur Collegians Cycling Club have run the event with Simon Poidevin as race ambassador since 2005 and with the support of Pengana Capital, Citi and friends of Simon Poidevin have raised almost \$500,000 for charity through the Pengana Goulburn to Citi Corporate Charity Ride.

President of Macarthur Collegians Cycle Club, David Macefield, said the Goulburn to Sydney Cycle race Classic is the oldest and most popular cycle race held in New South Wales.

"It was first run on the 9th August 1902, one year before the start of the Tour de France. This year the event is growing with 170 in the elite classic race, and 135 in the Simon Poidevin lead corporate charity ride," said Mr Macefield.

The Goulburn classic is the fourth race of the National Road Series and will be shown on SBS TV on October 4. The starting gun will be fired on National Radio, with Australia wide radio broadcasts covering the riders' progress.

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NOTES TO THE EDITORS:

About Pengana Capital Ltd

Pengana Capital Ltd ("Pengana") is a diversified funds management business focused on delivering exceptional long term returns to its investors. It has approximately AUD1 billion in funds under management through ten funds, focusing on two central investment strategies – equities and volatility.

Pengana is headquartered in Sydney, Australia, with additional offices in Melbourne, Singapore, London, Edinburgh, Chicago and Lakeville (Connecticut). Pengana has approximately 50 staff members including over 35 investment professionals. Pengana is owned by its directors and staff with National Australia Bank having a minority strategic stake in the company.

Pengana's performance and innovation has been recognised by AIMA's Australia Hedge Fund Awards (2008), the Money Management awards (2008, 2007, 2006) and Standard & Poor's fund manager awards (2007).

For further information visit www.pengana.com.