



MEDIA RELEASE
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John Hamer joins Pengana Capital as Executive Director

Sydney: Diversified funds manager Pengana Capital has announced today that John Hamer has joined the company as an Executive Director with responsibility for developing new institutional business.

Russel Pillemer, Pengana's CEO said that John Hamer's appointment was further evidence of Pengana's desire to be a significant participant in the institutional sector.

"With a truly diversified stable of outperforming strategies, Pengana is uniquely placed as a source of genuine wealth creation for super funds in Australia," Mr Pillemer said.

Denis Carroll, Head of Distribution of Pengana Capital, said "John's experience and understanding of the institutional market will provide a significant boost to Pengana's future growth prospects in Australia."

John was previously Senior Vice President with Nicholas-Applegate Capital Management. He has twenty years of investment industry experience gained in institutional business development roles with a number of high profile managers.

John earned his graduate diploma from the Financial Services Institute of Australasia, and his bachelor's degree in business studies at the University of Technology, Sydney.

John commenced with Pengana on 3 August, 2009.

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NOTES TO THE EDITORS:

About Pengana Capital Ltd

Pengana Capital Ltd ("Pengana") is a diversified funds management business focused on delivering exceptional long term returns to its investors. It has approximately AUD\$1.3 billion in funds under management through ten funds, focusing on two central investment strategies – equities and volatility.

Pengana is headquartered in Sydney, Australia, with additional offices in Melbourne, Singapore, London, Chicago and Lakeville (Connecticut). Pengana has approximately 50 staff members including over 35 investment professionals. Pengana is owned by its directors and staff with National Australia Bank having a minority strategic stake in the company.

Pengana's performance and innovation has been recognised by AIMA's Australia Hedge Fund Awards (2008), the Money Management awards (2008, 2007, 2006) and Standard & Poor's fund manager awards (2007).

For further information visit www.pengana.com.