



WINNER
Innovative Product of the Year
Pengana Global Volatility Fund

WINNER
Australian Equities (Small Caps)
Pengana Emerging Companies Fund



Two highly prestigious Fund Manager awards. Bite me.

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Forgive our lack of modesty. But one of the world's most respected ratings houses just handed us two prestigious awards. For innovation (our Global Volatility Fund) and Australian small cap equities (our Emerging Companies Fund), Standard and Poor's ranked us number one. Praise goes to our team for outstanding results in an already crowded market.

In fact, we are confident our recognised approach will attract a lot more attention from the investment community. Experience the speed, vision and innovation of a fund manager skilled at helping you land the next big opportunity.

VISION IN ACTION



PENGANA
CAPITAL

Securities in the Pengana Global Volatility Fund (the "Volatility Fund") will only be available for acquisition by wholesale clients. Pengana Capital Ltd (ABN 30 103 800 568, Australian Financial Services licence No. 226566) ("Pengana") is the issuer of units in the Pengana Emerging Companies Fund (ARSN 111 894 510) (the "Emerging Companies Fund"). A Product Disclosure Statement for the Emerging Companies Fund ("PDS") is available and can be obtained by contacting Pengana on (02) 8524 9900. A person who is considering investing in the Emerging Companies Fund should obtain a copy of the PDS and should consider the PDS carefully and consult with their financial adviser to determine whether the Emerging Companies Fund is appropriate for them before deciding whether to invest in, or to continue to hold, the Emerging Companies Fund. Neither Pengana Capital Ltd nor its related entities, directors or officers guarantees the performance of, or the repayment of capital or income invested in, either the Volatility Fund or the Emerging Companies Fund.