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Pengana hires Deutsche man

Former property chief signs up

By Charlie Corbett
Wed 19 Dec 2007

Pengana Capital has hired Deutsche Bank's former joint head of property to lead its research and strategy.

Boutique fund Pengana Capital (Pengana) has appointed Tim Shaw as head of research and strategy, with a particular emphasis on property.

He joins from Deutsche Bank where he was the joint head of real estate investment banking.

Shaw will work alongside Stuart Stuckey, Pengana's head of global property in London. He will be responsible for co-ordinating research and operations between the staff in the Sydney and London offices and provide strategy direction for the Pengana Global Property team.

"He [Shaw] brings with him an outstanding combination of global property experience, commercial acumen, and astute financial analysis skills," Stuckey said.

Pengana established its London office in February this year with \$200 million under management.

It has since boosted its global property team to nine people and in April teamed up with fund manager Credo to launch the Pengana Credo European Property Trust.

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