
Publication: *Financial Standard*
Type: Daily e-newsletter
Journalist: Michael Hobbs
Circulation: 18,000
Date: November 13, 2007

Financial Standard

Pengana wins \$150m QIC mandate

Tuesday, 13 Nov 2007 12:44PM

Queensland Investment Corporation (QIC) has awarded a mandate worth more than \$150 million to Pengana Capital's Global Volatility fund.

Alvin Wilkinson, principal portfolio manager of Global Volatility at Pengana, said the mandate was the product of working closely with QIC. "The timing for awarding such a mandate could not be better to invest in volatility in the markets," Wilkinson said.

He said sharp changes in key global markets were providing significant challenges for institutional investors and their clients.

The Global Volatility fund invests in the Chicago Board Options Exchange Volatility Index (VIX) or "fear index" measuring expected volatility in the US S&P 500 index.

Nick Griffiths, chief investment officer at Pengana, said he regarded the strategy as an asset class in its own right and was expanding into other major indices in global stock markets.

In September, Wilkinson said the expected returns on the fund were in the mid-20 per cent range depending on volatility.

"Our fund is designed to operate regardless of the environment and to withstand catastrophe," Wilkinson said.

A diversified funds management provider, Pengana Capital has more than \$1.9 billion in funds under management in nine funds including Core, Global Diversified, Resources and Property Securities funds.

Michael Hobbs

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Today's News Headlines

Tuesday, 13 November 2007

No super for many small businesses

Four in ten small- to medium-size business owners have no source of superannuation other than their business assets, and 85 per cent of those have no exit plan, according to a new survey. [Read more...](#)

Macq goes global

Macquarie's continued push into overseas markets has helped the group post a record half-year profit of \$1.06 billion after tax, up 45 per cent from the previous period's \$730 million.

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Pengana wins \$150m QIC mandate

Queensland Investment Corporation (QIC) has awarded a mandate worth more than \$150 million to Pengana Capital's Global Volatility fund. [Read more...](#)

Rainmaker iTV – Brand Wars in Superannuation

RAINMAKER iTV



With extensive studies in the field of behavioral finance at The University of New South Wales (UNSW), John Livanas is well placed to comment on the consumer behaviour in financial decisions. He discusses

the emotional and rational factors involved in choosing a super fund and evaluates the industry and retail fund marketing appeals.

For more details go to Channel 1: Showtime. [Click here to watch it now](#)

Takeover merchants

After stalling during August and September's credit storm, private equity in Australia is experiencing a renaissance, while US PE giants like Blackstone are still weathering the sub-prime storm. [Read more...](#)

AustSafe launches new pension products

AustSafe Super has launched a new account based pension and transition to retirement pension product. [Read more...](#)

